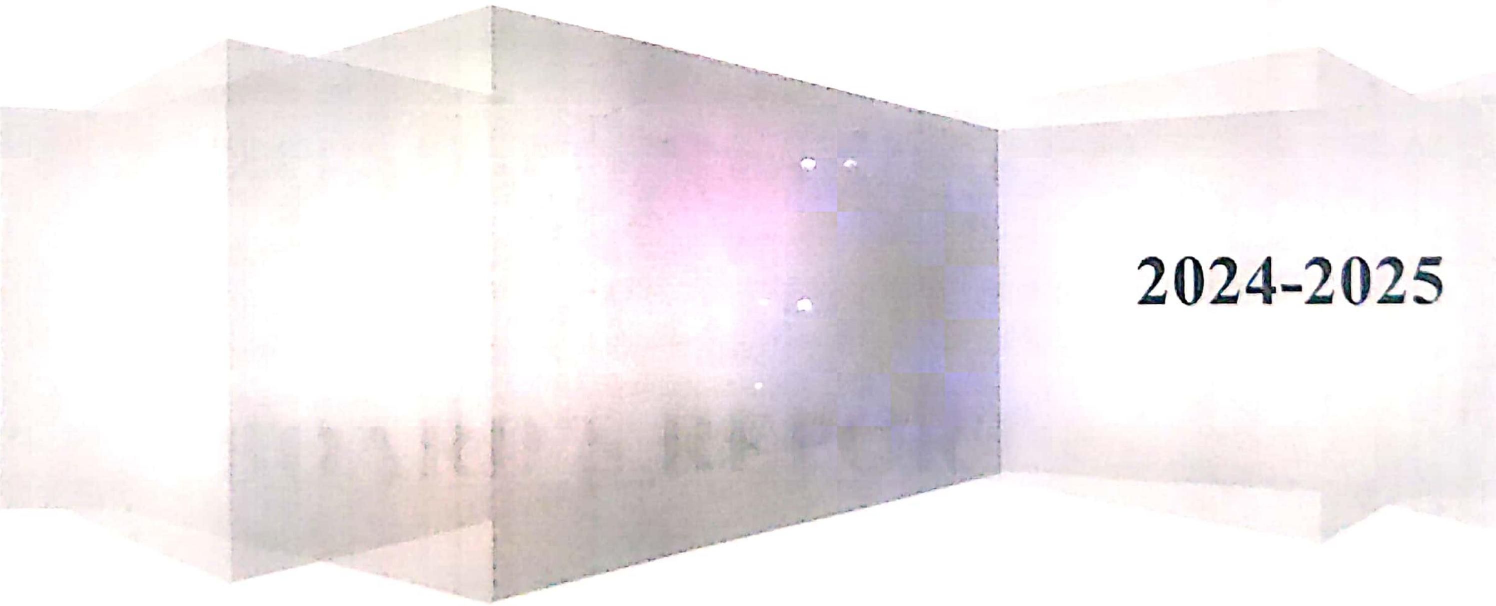
KAPILS SALON INDIA PRIVATE LIMITED

BOARD'S REPORT



2024-2025

KAPILS SALON INDIA PRIVATE LIMITED

CIN: U74990MH2010PTC203148

Registered Office: Plot No. 2 - CD,1st Floor, Kandivali Co-op Ind. Estate, CTS - 409/3, Charkop, Kandivali, (West), Mumbai, Maharashtra, India, 400067.

Email: accounts@kapilssalon.com| Telephone no. 7506271305

DIRECTOR'S REPORT

To

The Members

Kapils Salon India Private Limited

The Board of Directors pleased to present 16th Annual Report on the business and operations of the Company together with audited financial statements and the report of the directors and the auditors thereon for the financial year ended on March 31, 2025.

Your Directors submit the following particulars/disclosures and information's as required under section 134(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other applicable rules thereunder.

Industry Overview:

India Beauty Salon Market was valued at **USD 11.65 Billion** in 2024 and is expected to reach **USD 22.99 Billion** by 2033, at a CAGR of **7.85%** during the forecast period 2024 – 2033.

A beauty salon is a facility where individuals can receive various cosmetic treatments and services aimed at enhancing their physical appearance, typically including hair care, skin care, nail care, and other aesthetic procedures. Changing lifestyles play a pivotal role in propelling the growth of the beauty salon market in India. As lifestyles evolve, there's a noticeable shift towards prioritizing personal grooming and self-care practices.

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This cultural transformation reflects a growing awareness of the importance of maintaining one's appearance and well-being. With individuals seeking holistic approaches to self-improvement, beauty services have emerged as essential components of their routines. The increasing emphasis on wellness has spurred the adoption of diverse beauty treatments and therapies. Indian consumers are increasingly gravitating towards organic and natural skincare solutions, driven by concerns about harmful chemicals and a desire for more sustainable options.

This trend not only signifies a preference for healthier alternatives but also presents lucrative opportunities for beauty salons to cater to this demand. Salon chains are responding by incorporating eco-friendly products and techniques into their offerings, thereby capitalizing on the rising popularity of natural beauty treatments.

The expansion of beauty salons into tier II and III cities in India is a significant market growth driver, driven by the ongoing urbanization trend and evolving consumer preferences. As urbanization extends beyond metro cities, smaller urban centres are witnessing a surge in demand for professional beauty services. The Salon chains are strategically capitalizing on this opportunity by establishing franchise outlets in these emerging markets. By setting up franchises in tier II and III cities, these salon chains are not only meeting the growing demand but also reshaping consumer expectations. They offer affordable yet high-quality beauty services, catering to a demographic that seeks modern grooming experiences without compromising on quality.

This expansion reflects a shift in the beauty industry's landscape, with smaller cities becoming integral to market growth and competitiveness. The presence of renowned salon brands in tier II and III cities contributes to the normalization of professional grooming services in these areas, thereby further stimulating market demand. As a result, the beauty salon market continues to evolve and expand, driven by the strategic expansion of salon chains into previously underserved regions, ultimately benefiting both consumers and industry players alike.

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Your Company, through its flagship brand **Kapils Salon** in Mumbai, has continued to make a significant contribution to the growth and professionalization of the salon and beauty care industry. By introducing international standards of service, training and grooming professionals, adoption of innovative beauty technologies, and maintaining customer-centric practices, Kapils Salon has set benchmarks in quality and customer satisfaction. The Company's efforts have not only strengthened its own brand presence but have also contributed to enhancing industry standards, creating employment opportunities, and promoting skill development in the salon sector.

1. FINANCIAL RESULTS:

A summary of the Company's financial performance for the year ended March 31, 2025 along with the figures for previous years is summarized as under:

Particulars	Standalone		Consolidated	
	As at 31st March		As at 31st March	
	2025	2024	2025	2024
Gross Income	52,28,80,197	37,46,08,521	53,09,95,749	37,36,74,187
Profit Before Int. and Depreciation	6,95,30,758	1,80,09,231	7,00,67,191	1,82,73,531
Finance Charges	11,93,501	21,08,470	11,95,858	21,08,477
Provision for Depreciation	53,49,714	53,49,255	58,41,839	59,29,375
Net Profit Before Tax	6,29,87,543	1,05,51,506	6,30,29,494	1,02,35,679
Tax Expense for Current Period	1,57,14,807	36,59,151	1,57,14,807	36,59,151
Deferred Tax	68,120	(1,24,682)	68,120	(1,24,682)
Net Profit After Tax	4,72,04,616	70,17,037	4,72,46,567	67,01,210

2. RESULTS OF OPERATIONS: -

During the year under review, on standalone basis the company achieved the Gross Income of Rs.52,28,80,197/- as compared to the Gross income of Rs. 37,46,08,521/- in the previous year and incurred an expenditure of Rs. 45,98,92,653/- in current year as compared to Rs. 36, 40,57,015/- in previous year consequently the Company has earned a profit of Rs. 4,72,04,616/- as compared to the profit of Rs. 70,17,037/- in the previous year.

Further during the year under review, on consolidation basis the company achieved the Gross Income of Rs.53,28,01,770/- as compared to the Gross Income of Rs.38,15,65,357/- in the previous year and incurred an expenditure of Rs. 46,97,72,276/- in current year as compared to Rs. 37,13,29,678/- in previous year consequently the Company has earned a profit of Rs. 4,72,46,567/- as compared to the profit of Rs. 67,01,210/- in the previous year.

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3. **BUSINESS OPERATIONS AND FUTURE PROSPECTS:**

Your directors are working towards continuously improving the performance and are hopeful of better results in the coming financial years. The company has some expansion plans and is of positive market conditions in the future.

4. **STATUS OF THE COMPANY:**

The status of the Company is active and going concern as per accounting rules.

5. **CHANGE IN NATURE OF BUSINESS:**

During the reporting period, there is no change in the nature of business of the Company.

6. **THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:**

The Company does not propose transferring any amount to any reserves in terms of section 134(3) (j) of the Companies Act, 2013.

7. **DIVIDEND:**

The Board thought it to conserve/plough back profit of the Company for continuing its business operations smoothly, therefore, did not recommend any dividend, for the Financial year 2024-25.

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8. **EVENTS SUBSEQUENT TO DATE OF FINANCIAL STATEMENTS:**

1. **<u>Conversion of the Company into Public Limited Company</u>**

   Owing to proposed initial public offering of equity shares of the Company, the Company is in the process of filing draft red herring prospectus with the identified stock exchange and will subsequently file the red herring prospectus and prospectus with the Registrar of Companies, Mumbai. Considering the same the members at their Extra-Ordinary General Meeting held on 17th June, 2025, approved a special resolution for the conversion of the Company from a Private Limited Company to Public Limited Company. The Ministry of Corporate Affairs issued Certificate of Incorporation Consequent upon conversion to public company on 23rd June 2024.

2. **<u>Issue of Bonus Shares</u>**

   The Directors of the Company at their meeting held on May 7, 2025 approved the issue and allotment of **1,00,00,000 (One Crore) Equity Shares of ₹10/- each as fully paid-up Bonus Shares** by capitalizing the free reserves of the Company in the proportion of **200 (Two Hundred) Equity Shares for every 1 (One) Equity Share held** subject to the approval of the members at the ensuing Annual General Meeting. The consent of the members are sought by way of special resolution.

3. **<u>Appointment of Company Secretary and CFO</u>**

   Subsequent to the close of the financial year, the Board of Directors of the Company have appointed Ms. Shraddha Jain, being a qualified member of the Institute of Company Secretaries of India, as the **Company Secretary and Compliance Officer** of the Company with effect from 1st July 2025. The appointment will further enhance the governance and management framework of the Company and support the Board in ensuring sound compliance and financial discipline.

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4. **Approving Increase in Authorized Share Capital of the Company and Consequential Amendment in the Memorandum of Association of the Company.**

The Board of Directors, in their meeting held on 2nd May 2025 have approved an increase in Authorized Share Capital from Rs. 5,00,000 (Rupee Five Lakh) to Rs. 15,05,00,000 (Rupees Fifteen Crore Five Lakh) to which the members have accorded their approval at their Extra-Ordinary Meeting held on May 6, 2025. Consequently, Clause V of the Memorandum of Association concerning the Authorized Share Capital was amended to reflect this change.

5. **Change in designation of Kapil Sharma (WTD) to Managing Director**

The Members of the Company at the Extra Ordinary General Meeting held on 18th July 2025 approved the change in designation of Mr. Kapil Sharma (DIN: 02976761) from Whole-Time Director to Managing Director of the Company for a period of five years commencing from 18th July 2025, along with the revision in his remuneration.

6. **Reappointment of Mrs. Heena Kapil Sharma as Whole Time Director and Revision in Remuneration.**

The Members of the Company at the Extra Ordinary General Meeting held on 18th July 2025 approved the re-appointment of Mrs. Heena Kapil Sharma as Whole-Time Director of the Company for a further term, along with the revision in her remuneration with effect from 18th July 2025.

7. **Appointment of 3 Independent Directors**

Sr. No	Name of Independent Director	Date of Appointment
1	Kaushal Sharma	18/07/2025
2	Ravi Sharma	18/07/2025
3	Manish Agrawal	07/05/2025

8. **WEB LINK OF ANNUAL RETURN, (IF ANY):**

https://www.kapilssalon.com/

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9. EXTRACT OF ANNUAL RETURN:

Extract of the Annual Return in Form No. MGT-9 is attached herewith Annexure-1.

10. BOARD OF DIRECTORS AND KEY MANEGIRIAL PERSONNEL:

The Board provides entrepreneurial leadership and plays a crucial role in providing strategic supervision, overseeing the management performance and long-term success of the Company while ensuring sustainable shareholder value. Your board represents a tapestry of complementary skills, attributes, perspectives and includes individuals with financial experience and a diverse background.

During the reporting period, no changes have been made in the Board Composition and as on March 31, 2025, your Company's Board had two Directors comprising Mr. Kapil Sharma (DIN: 02976761) and Mrs. Heena Kapil Sharma (DIN: 02976645) who are executive directors having promoter category.

Both the Directors Declared that none of them is disqualified from being appointed as Director of the Company under Section 164 of The Companies Act, 2013. Both the Directors have disclosed their interest in the prescribed form MBP-1 as required under Section 184 of The Companies Act, 2013.

11. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

During the year under review, the Company does not have any subsidiary, joint venture or associate company within the meaning of the Companies Act, 2013. However, the Company holds 90% profit-sharing interest in *Kapils Hair and Beauty Solution LLP*, 50% in ITI's Bellissimo Salon LLP and 65% in Kapils Timeless Beauty LLP.

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12. CAPITAL STRUCTURE OF THE COMPANY:

Authorised Share Capital:

As on 31st March 2025, the authorized share capital of the Company is ₹ 5,00,000 (Rupees Five Lakh) divided into 50,000 (Fifty Thousand) equity shares of ₹10 (Rupees ten only) each.

Subscribed and Paid up Share Capital:

As on 31st March 2025, the subscribed and paid-up share capital of the Company is ₹5,00,000 (Rupees Five lakhs) divided into 50,000 (Fifty Thousand) equity shares of ₹10 (Rupees ten only) each.

Changes in Share Capital, if any:

During the year under review, no change in shares capital took place.

13. MEETINGS OF THE BOARD:

The notice of board meeting is given well in advance to all the directors. The agenda for the board meetings includes detailed notes on the items to be discussed at the meeting to enable the directors to take an informed decision. The intervening gap between the meetings was within the period prescribed.

The Board of Directors met on following dates during the period under review.

Sr. No	Date of Board Meeting
1	Apr'01, 2024
2	Jun'26, 2024
3	Aug'10, 2024
4	Sep'04, 2024
5	Nov'08, 2024
6	Jan'10, 2025

One Annual General meeting of the members was held on 30th, September, 2024 during the financial year 2024-25.

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14. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013, if any, are given in the notes to the Financials Statements.

15. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with promoters, key managerial personnel or other designated persons which may have potential conflict with interest of the Company at large.

16. **RISK MANAGEMENT POLICY:**

With regard to risk management policy, the risk pertaining to business of the Company is discussed by the board of directors at the board meetings on the regular basis. Further the Company need not required to formulate any specified risk management policy.

17. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There are no significant material orders passed by the Regulators/Courts/Tribunals impacting the going concern status of the Company and its future operations.

18. **DEPOSITS:**

During the year, Company has not accepted or renewed any deposits from the public in terms of the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules made there under hence information regarding outstanding deposits is not required.

19. **DISCLOSURE IN RESPECT OF SCHEME FORMULATED UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:**

Since the company has not formulated any scheme in terms of Section 67(3) of the Companies Act, 2013 no disclosures are required to be made.

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20. **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:**

CONSERVATION OF ENERGY:

The steps taken or impact on conservation of energy: -

The Company is putting continues efforts to reduce the consumption of energy and maximum possible saving of Energy.

The steps taken by the company for utilizing alternate sources of energy:-

The Company has used Alternate Source of Energy, whenever and to the Extent Possible.

The capital investment on energy conservations equipment's:- NIL

TECHNOLOGY ABSORPTION:

The Efforts made towards Technology Absorption: -

No specific activities have been done by the Company.

The Benefits derived like Product Improvement, Cost Reduction, Product Development or Import Substitution: -

No specific activities have been done by the Company.

In case of Imported Technology (Imported during the last 3 years reckoned from the beginning of the Financial Year): - Not applicable

The Expenditure incurred on Research & Development:- NIL

FOREIGN EXCHANGE EARNINGS AND OUTGO:

There was no foreign exchange earnings and outgo during the financial year as required by the Companies (Accounts) Rules, 2014.

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21. **CORPORATE SOCIAL RESPONSIBILITY:**

The Company is not required to constitute a corporate social responsibility committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

22. **PARTICULARS OF EMPLOYEES:**

The information pursuant to rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not applicable to the Company as no employee is in receipt of remuneration exceeding the limits prescribed under Section 197 of Companies Act,2013.

23. **DECLARATION BY INDEPENDENT DIRECTORS:**

During the Financial Year 2024-25, the Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no Declaration has been obtained.

24. **DIRECTORS RESPONSIBILITY STATEMENT:**

In accordance with Section 134(5) of the Companies Act, 2013, your directors state that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2025, the applicable accounting standards have been followed and there are no material deviations from the same;

b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of March 31, 2025 and of the profit of the Company for year ended on that date;

c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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d) They have prepared the annual accounts on a going concern basis;

e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

25. POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

The Company has zero tolerance for sexual harassment at workplace and the board has duly taken care on prevention, prohibition and redressal of sexual harassment at the workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules there under and they responsible to inquire into complaints (if any) of sexual harassment and take appropriate action. There aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure. The Company has not received any Complaint of Sexual Harassment during the F.Y. 2024-25.

26. AUDITORS:

Pursuant to the Provision of Section 139 of The Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and other applicable Provisions B.L. Dasharda & Associates., Chartered Accountants, Mumbai (FRN: 112615W) has been recommended to be appointed as the Statutory Auditors of the Company, for a continuous period of 5 years, viz. Financial Years 2025-26 to Financial Year 2029-30 to hold office from the conclusion of this 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting of the Company

27. AUDITOR'S REPORT:

There are no qualifications or observations or remarks made by the auditors in their report. the notes as specified by the auditors in their audit reports are self-explanatory in the notes on account.

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28. **SECRETARIAL STANDARDS:**

During the year 2024-2025, the company has complied with applicable secretarial standards issued by the Institute of the Company Secretaries of India.

29. **DETAILS OF FRAUD REPORTED BY AUDITORS:**

During the financial year 2024-25, the statutory auditors have not reported any incident of fraud to the board of directors of the company pursuant to provisions of section 143(12) of the Companies Act, 2013.

30. **INTERNAL CONTROL SYSTEM:**

Adequate internal control system has been established and is maintained in various areas. The existing set up of the internal control system is commensurate with the size of the Company's operations and nature of its business. Your company has emphasized upon the importance of effective internal control and has increased the focus.

31. **MAINTENANCE OF COST RECORDS:**

The maintenance of cost records as specified by the Central Government under section 148(1) of the Companies Act, 2013, is not applicable to Company and accordingly, no such accounts and records are made and maintained by the Company.

32. **THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

During the financial year 2024-25, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any financial and/or operational creditors against your Company.

As on the date of this report, there is no application or proceeding pending against your company under the Insolvency and Bankruptcy Code, 2016.

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33. <u>ACKNOWLEDGEMENTS:</u>

Your directors wish to place on record their appreciation for the invaluable support and co-operation received from the auditors, bankers, customers, various government organizations, shareholders and staff of the Company.

On behalf of the Board

For, **Kapils Salon India Private Limited**

For Kapils Salon India Pvt. Ltd

Director

Kapil Sharma

Director

DIN: 02976761

Date:07/05/2025

Place: D-1301, R N A Grande, 13th Floor

M G Road, Kandivali West

Mumbai: 400067

For Kapils Salon India Pvt. Ltd

H.S

Director

Heena Kapil Sharma

Director

DIN: 02976645

Date:07/05/2025

D-1301, R N A Grande, 13th Floor

M G Road, Kandivali West

Mumbai: 400067

ANNEXURE - 1

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2025

[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	**U74990MH2010PTC203148**
ii)	Registration Date	13/05/2010
iii)	Name of the Company	**Kapils Salon India Private Limited**
iv)	Category / Sub-Category of the Company	Company limited by Shares/Non-govt company
v)	Address of the Registered office and contact details	Plot No. 2 - CD,1st Floor, Kandivali Co-op Ind. Estate, CTS - 409/3, Charkop, Kandivali, (West), Mumbai City, Mumbai, Maharashtra, India, 400067
vi)	Whether listed Company	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Hair & other Beauty Treatment	9602	52%
2.	Sale of Beauty Products	4772	45%

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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	50,000	50,000	100.00	-	50,000	50,000	100.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-

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d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other….	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	**50,000**	**50,000**	**100.00**	-	**50,000**	**50,000**	**100.00**	-
(2) Foreign		-	-	-	-				-
a) NRIs - Individuals	-	-	-	-	-				-
b) Other – Individuals	-	-	-	-	-				-
c) Bodies Corp.	-	-	-	-	-				-
d) Banks / FI	-	-	-	-	-				-
e) Any Other….	-	-	-	-	-				-
Sub-total (A) (2):-	-	-	-	-	-				-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		**50,000**	**50,000**	**100.00**	-	**50,000**	**50,000**	**100.00**	-

B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-

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2. Non-Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-								
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals		-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others	-	-	-	-	-	-	-	-	-

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Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)		-	-	-	-	-	-	-	-

(ii) Shareholding of Promoters

Sl No.	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Shareholding at the end of the year**			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the

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				to total share s				year
1	Mr. Kapil Sharma	45,500	91.00	-	45,500	91.00	-	-
2	Mrs. Heena Kapil Sharma	4,500	9.00	-	4,500	9.00	-	-

(iii) Change in Promoters' Shareholding: No Change

Sl. No		**Shareholding at the beginning of the year**	
		No. of shares	**% of total shares of the company**
1	**Mr. Kapil Sharma**	**45,500**	**91%**
	At the beginning of the year	**45,500**	**91%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	**No Change**	
	At the End of the year	**45,500**	**91%**
2	**Mrs. Heena Kapil Sharma**		

	At the beginning of the year	**4,500**	**9%**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	**No Change**	
	At the End of the year	**4,500**	**9%**

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Sl No		**Shareholding at the beginning of the year**	
	For Each of the Top 10 Shareholders	**No. of shares**	**% of total shares of the company**
-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		**Shareholding at the beginning of the year**	
	For Each of the Directors and KMP	**No. of shares**	**% of total shares of the company**
A	**Mr. Kapil Sharma**		
1	At the beginning of the year	45,500	91%

KAPILS SALON INDIA LTD. MUMBAI

2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-
3	At the end of the year	**45,500**	**91%**
B	**Mrs. Heena Kapil Sharma**		
1	At the beginning of the year	**4,500**	**9%**
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-
3	At the end of the year	4,500	9%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Please refer note no. 5 and 7 of the attached Financial Statement

KAPILS SALON INDIA LTD
MUMBAI

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **(No Remuneration has been given to any Director)**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/Manager/Director		Total Amount
	Name of the Director	**Kapil Sharma**	**Heena Kapil Sharma**	
1.	Gross salary	31,20,000	24,07,200	55,27,200
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2.	Stock Option			
3.	Sweat Equity			
4.	Commission - as % of profit - others, specify…			
5.	Others, please specify			
	Total (A)	31,20,000	24,07,200	55,27,200

KAPIL'S SALON INDIA LTD. MUMBAI

	Ceiling as per the Act			

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
	3. Independent Directors a. Fee for attending board / committee meetings b. Commission c. Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	4. Other Non-Executive Directors a. Fee for attending board / committee meetings b. Commission c. Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. Remuneration to key Managerial Personnel other than MD/Manager/WTD:

Sl.	Particulars of	Key Managerial Personnel

KAPIL'S SALON INDIA LTD. MUMBAI

no.	Remuneration				
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others, specify…	-	-	-	-
5.	Others, please specify	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-

KAPILS SALON INDIA LTD. MUMBAI

Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

On behalf of the Board

For, **Kapils Salon India Private Limited**

For Kapils Salon India Pvt. Ltd

Director

Kapil Sharma
Director
DIN: 02976761
Date:07/05/2025
Place: D-1301, R N A Grande, 13th Floor
M G Road, Kandivali West
Mumbai: 400067

For Kapils Salon India Pvt. Ltd

H.S

Director

Heena Kapil Sharma
Director
DIN: 02976645
Date:07/05/2025
D-1301, R N A Grande, 13th Floor
M G Road, Kandivali West
Mumbai: 400067

KAPILS SALON INDIA PRIVATE LIMITED

CIN: U74990MH2010PTC203148
Registered Office: Plot No. 2 - CD,1st Floor, Kandivali Co-op Ind. Estate, CTS - 409/3, Charkop, Kandivali, (West), Mumbai City, Mumbai, Maharashtra, India, 400067.
Email: accounts@kapilssalon.com | Telephone no. 7506271305

LIST OF DIRECTORS AS ON 31ST MARCH 2025

DIN	NAME OF THE DIRECTOR	FATHER'S NAME	DESIGNATION	DATE OF APPOINTMENT
02976761	Kapil Sharma	Ram Avtar Sharma	Director	13/05/2010
02976645	Heena Kapil Sharma	Mohanbhai Patel	Director	13/05/2010

On behalf of the Board

For, **Kapils Salon India Private Limited**

For Kapils Salon India Pvt. Ltd

Director

Kapil Sharma
Director
DIN: 02976761
Date:07/05/2025
Place: D-1301, R N A Grande, 13th Floor
M G Road, Kandivali West
Mumbai: 400067

For Kapils Salon India Pvt. Ltd

Director

Heena Kapil Sharma
Director
DIN: 02976645
Date:07/05/2025
D-1301, R N A Grande, 13th Floor
M G Road, Kandivali West
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Email: accounts@kapilssalon.com| Telephone no. 7506271305

[LIST OF SHAREHOLDERS AS ON MARCH 31ST 2025]

Sr.No.	SHAREHOLDER'S NAME	ADDRESS	TYPE OF SHARES	NUMBER OF SHARES	AMT. PER SHARE
01	Heena Kapil Sharma	D-1301, RNA Grande, 13th Floor, MG Road, Kandivali West Mumbai-400067	Equity	4500	10.00
02	Kapil Sharma	D-1301, RNA Grande, 13th Floor, MG Road, Kandivali West Mumbai-400067	Equity	45500	10.00
TOTAL NO. OF EQUITY SHARES				**50000**	

On behalf of the Board

For, **Kapils Salon India Private Limited**

For Kapils Salon India Pvt. Ltd

Director

Kapil Sharma
Director
DIN: 02976761
Date:07/05/2025
Place: D-1301, R N A Grande, 13th Floor
M G Road, Kandivali West
Mumbai: 400067

For Kapils Salon India Pvt. Ltd

H.S

Director

Heena Kapil Sharma
Director
DIN: 02976645
Date:07/05/2025
D-1301, R N A Grande, 13th Floor
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